



Financial Statements

Sexual Assault Centre Kingston Inc.

March 31, 2024

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## Independent Auditor's Report

To the Members of  
Sexual Assault Centre Kingston Inc.

### Qualified opinion

We have audited the financial statements of Sexual Assault Centre Kingston Inc. (the "Organization"), which comprise the statement of financial position as at March 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for qualified opinion

In common with many not-for-profit organizations, the Organization derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, the excess of revenues over expenses, and net cash flows from operations for the year ended March 31, 2024, current assets as at March 31, 2024 and net assets as at April 1, 2023 and March 31, 2024. The predecessor auditor's opinion on the financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Other matters

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. The supplementary information included in the schedules is presented for the purposes of additional information and has been subjected to the auditing procedures applied only to the extent necessary to express an opinion on the audit of the financial statements taken as a whole.

The financial statements of the Organization for the year ended March 31, 2023 were audited by Secker, Ross & Perry LLP who issued a qualified opinion on those statements on August 23, 2023. The partners and staff of Secker, Ross & Perry LLP joined Grant Thornton LLP on January 8, 2024.

# Independent Auditor's Report (continued)

## **Responsibilities of management and those charged with governance for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## Independent Auditor's Report (continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kingston, Canada  
August 29, 2024

*Grant Thornton LLP*

Chartered Professional Accountants  
Licensed Public Accountants

## Sexual Assault Centre Kingston Inc. Statement of Operations

Year ended March 31	2024 Budget (unaudited)	2024 Actual	2023 Actual
<b>Revenues</b>			
Ministry of Children, Community and Social Services - Core	\$ 343,532	\$ <b>365,633</b>	\$ 343,531
Department for Women and Gender Equality	231,201	<b>227,124</b>	232,419
United Way - other	145,000	<b>159,663</b>	92,803
Crisis line fees and other revenues	103,200	<b>126,812</b>	87,227
Addictions & Mental Health Services-Ministry of Health	101,758	<b>104,303</b>	102,333
Other federal grants	94,500	<b>92,279</b>	181,736
Queen's University	42,000	<b>53,458</b>	53,126
United Way - operating	50,000	<b>50,000</b>	38,750
Amortization of deferred capital contributions	-	<b>40,527</b>	42,072
Ministry of Children, Community and Social Services - Anti-Human Trafficking	29,000	<b>29,000</b>	29,000
Memberships, donations and other	79,215	<b>12,382</b>	48,399
Community foundation	-	-	14,740
Fundraising	5,000	-	3,889
	<u>1,224,406</u>	<u><b>1,261,181</b></u>	<u>1,270,025</u>
<b>Expenditures</b>			
Wages and benefits	835,456	<b>765,793</b>	851,431
Grant expenditures	146,962	<b>164,096</b>	100,789
Rent and occupancy costs	100,529	<b>99,835</b>	99,732
Professional fees	42,795	<b>51,547</b>	16,798
Amortization	-	<b>44,791</b>	45,118
Crisis line fees	17,400	<b>23,997</b>	15,621
Program expense	15,825	<b>19,739</b>	11,114
Office and miscellaneous	19,750	<b>17,639</b>	18,849
Telephone	16,400	<b>13,490</b>	14,500
Insurance	10,300	<b>9,841</b>	8,719
Community events	6,500	<b>4,659</b>	6,678
Service user support	3,000	<b>4,219</b>	9,714
Travel	2,850	<b>3,231</b>	3,186
Memberships	2,457	<b>2,341</b>	2,620
Printing and advertising	4,000	<b>1,102</b>	9,775
Nevada	-	-	1,513
	<u>1,224,224</u>	<u><b>1,226,320</b></u>	<u>1,216,157</u>
Excess of revenues over expenditures	<u>\$ 182</u>	<u><b>\$ 34,861</b></u>	<u>\$ 53,868</u>

# Sexual Assault Centre Kingston Inc.

## Statement of Changes in Net Assets

Year ended March 31

	Unrestricted	Internally restricted	Invested in capital assets	Total 2024	Total 2023
Balance, beginning of year	\$ 186,030	\$ 43,000	\$ 9,362	\$ 238,392	\$ 184,524
Excess (deficiency) of revenues over expenditures	<u>39,125</u>	<u>-</u>	<u>(4,264)</u>	<u>34,861</u>	<u>53,868</u>
Balance, end of year	<u>\$ 225,155</u>	<u>\$ 43,000</u>	<u>\$ 5,098</u>	<u>\$ 273,253</u>	<u>\$ 238,392</u>

# Sexual Assault Centre Kingston Inc.


## Statement of Financial Position


March 31	2024	2023
<b>Assets</b>		
Current		
Cash (Note 3)	\$ 368,285	\$ 460,715
Accounts receivable	156,540	31,043
Prepaid expenses	<u>36,860</u>	<u>6,670</u>
	561,685	498,428
Long-term		
Property and equipment (Note 4)	<u>55,276</u>	<u>95,031</u>
	<b>\$ 616,961</b>	<b>\$ 593,459</b>
<b>Liabilities</b>		
Current		
Accounts payable and accrued liabilities	\$ 139,732	\$ 66,438
Deferred contributions (Note 5)	<u>153,798</u>	<u>202,960</u>
	293,530	269,398
Deferred capital contributions (Note 6)	<u>50,178</u>	<u>85,669</u>
	<u>343,708</u>	<u>355,067</u>
<b>Net assets</b>		
Unrestricted	225,155	186,030
Internally restricted (Note 8)	43,000	43,000
Invested in capital assets	<u>5,098</u>	<u>9,362</u>
	<u>273,253</u>	<u>238,392</u>
	<b>\$ 616,961</b>	<b>\$ 593,459</b>

Lease Commitment (Note 9)

Economic Dependence (Note 10)

On behalf of the Board

Signed by:  
  
 Lisa Villeneuve-Hawkins Director  
 BCFCAA9346C3447...

Signed by:  
  
 Lisbeth Melsen Director  
 50FF0174699546A...



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## Sexual Assault Centre Kingston Inc.

### Statement of Cash Flows

Year ended March 31

2024

2023

Increase (decrease) in cash

#### Operating

Excess of revenues over expenditures	\$ 34,861	\$ 53,868
Items not affecting cash		
Amortization	44,791	45,118
Amortization of deferred capital contributions	<u>(40,527)</u>	<u>(42,072)</u>
	39,125	56,914
Change in non-cash working capital items		
Accounts receivable	(125,497)	(725)
Prepaid expenses	(30,190)	(2,000)
Accounts payable and accrued liabilities	73,294	6,082
Deferred contributions	<u>(49,162)</u>	<u>133,058</u>
	<u>(92,430)</u>	<u>193,329</u>

#### Investing

Purchase of property and equipment	(5,036)	(12,911)
Deferred capital contributions received	<u>5,036</u>	<u>7,869</u>
	<u>-</u>	<u>(5,042)</u>

(Decrease) increase in cash

(92,430) 188,287

#### Cash

Beginning of year	<u>460,715</u>	<u>272,428</u>
End of year	<u>\$ 368,285</u>	<u>\$ 460,715</u>

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# Sexual Assault Centre Kingston Inc.

## Notes to the Financial Statements

March 31, 2024

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### 1. Nature of operations

Sexual Assault Centre Kingston Inc. (the "Organization") is incorporated without share capital under the laws of Ontario and is a registered charity exempt from income tax under the Income Tax Act.

The Organization provides support services to survivors of sexual assault. In addition, it educates the public, conducts research into sexual violence and lobbies to improve legislation dealing with sexual violence.

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### 2. Summary of significant accounting policies

These financial statements have been prepared in accordance with Part III of the CPA Canada Handbook - Accounting Standards for Not-for-Profit Organizations. Significant accounting policies selected by the corporation and applied in these financial statements are as follows:

#### Revenue recognition

The Organization follows the deferral method of accounting for contributions, which include donations and government grants.

Restricted contributions are recorded as revenue in the period to which they relate. Contributions approved but not received at the end of an accounting period are accrued. Where a portion of a contribution relates to a future period, it is deferred and recognized in the subsequent period.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions restricted for the purchase of capital assets are deferred and amortized into revenue at a rate corresponding to the amortization rate for the related capital assets.

Crisis line fees and other revenues from the provision of services are recognized as the services are provided. Any advanced payments received during the year are classified as deferred revenue on the statement of financial position.

#### Financial instruments

##### Financial instruments in arm's length transactions

The Organization considers any contract creating a financial asset, liability or equity instrument as a financial instrument, except in certain limited circumstances. The Organization accounts for the following as financial instruments:

- cash
- accounts receivable
- accounts payable

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# Sexual Assault Centre Kingston Inc.

## Notes to the Financial Statements

March 31, 2024

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### 2. Summary of significant accounting policies (continued)

#### Financial instruments (continued)

A financial asset or liability is recognized when the Organization becomes party to contractual provisions of the instrument.

The Organization initially measures its financial assets and financial liabilities at fair value. The Organization subsequently measures all of its financial assets and financial liabilities at amortized cost.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. Previously recognized impairment losses are reversed to the extent of the improvement provided the asset is not carried at an amount, at the date of the reversal, greater than the amount that would have been the carrying amount had no impairment loss been recognized previously. The amounts of any write-downs or reversals are recognized in excess of revenues over expenditures.

#### Property and equipment

Each class of capital assets is carried at cost less, where applicable, any accumulated amortization and impairment losses. Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Repairs and maintenance costs as well as minor capital costs which have limited expected useful lives are charged to expense as incurred. Betterments which extend the estimated life of an asset are capitalized as incurred. When a capital asset no longer contributes to the Organization's ability to provide services, its carrying amount is written down to its residual value.

For capital assets with a finite life, the cost of each item is amortized over its estimated useful life in a systematic manner appropriate to the nature of that item and its use by the Organization. The following rates applied on a straight-line basis will apply the cost over the estimated useful lives of capital assets:

Furniture and fixtures	5 years
Computer hardware	5 years

The cost of leasehold improvements is recorded over the remaining term of the lease plus the first renewal option.

#### Contributed materials and services

Contributed materials that are used in the normal course of operations and would otherwise have been purchased are recorded in the financial statements at the time of contribution, if a fair value can be reasonably estimated.

Volunteers contribute a significant amount of their time each year. Because of the difficulty in determining the fair value, volunteer services are not recognized in the financial statements.

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# Sexual Assault Centre Kingston Inc.

## Notes to the Financial Statements

March 31, 2024

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### 2. Summary of significant accounting policies (continued)

#### Use of estimates

The presentation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expense during the reporting period. A significant item subject to such estimates and assumptions is the valuation of accounts receivable and the estimated useful lives of capital assets. Actual results could differ from management's best estimates as additional information becomes available in the future.

#### Fund accounting

The Organization's board has established a number of internally restricted funds in order to provide funding for anticipated future program delivery and other specific expenditures, as follows:

- Human resources fund, which is intended to provide for future support of personnel costs
- Board governance, which is intended to support governance projects
- Software and French Language Services, which is intended to assist with future acquisition of software and expansion of the Organization's French language services

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### 3. Restricted cash

Included in cash is approximately \$635 (2023 - \$1,276) arising from proceeds of activities regulated by the Alcohol and Gaming Commission of Ontario (e.g., sale of Nevada tickets). The use of these funds is restricted by the regulator to certain expenditures.

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### 4. Property and equipment

			<u>2024</u>	<u>2023</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Furniture and fixtures	\$ 80,687	\$ 58,597	\$ 22,090	\$ 29,598
Computer hardware	67,774	54,597	13,177	22,981
Leasehold improvements	<u>89,775</u>	<u>69,766</u>	<u>20,009</u>	<u>42,452</u>
	<u>\$ 238,236</u>	<u>\$ 182,960</u>	<u>\$ 55,276</u>	<u>\$ 95,031</u>

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## Sexual Assault Centre Kingston Inc.

### Notes to the Financial Statements

March 31, 2024

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<b>5. Deferred contributions</b>	<u>2024</u>	<u>2023</u>
Sexual Misconduct Reporting Centre	\$ 75,000	\$ 73,500
United Way - operating	31,125	25,000
United Way - other	12,500	12,500
United Way - other	32,191	-
Addictions & Mental Health Services	2,982	-
Ontario Trillium Fund	-	37,050
Canadian Red Cross	-	32,110
Canadian Women's Foundation	-	15,000
Department for Women and Gender Equality	-	7,800
	<u>\$ 153,798</u>	<u>\$ 202,960</u>

The changes in the deferred contributions balance are as follows:

	<u>2024</u>	<u>2023</u>
Balance at beginning of year	\$ 202,960	\$ 69,902
Grants received	153,798	197,547
amounts recognized in revenue	<u>(202,960)</u>	<u>(64,489)</u>
Balance at end of year	<u>\$ 153,798</u>	<u>\$ 202,960</u>

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### 6. Deferred capital contributions

The changes in the deferred capital contributions balance are as follows:

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 85,669	\$ 119,872
Amounts amortized to revenue	(40,527)	(42,072)
Amounts received	<u>5,036</u>	<u>7,869</u>
Balance, end of year	<u>\$ 50,178</u>	<u>\$ 85,669</u>

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# Sexual Assault Centre Kingston Inc.

## Notes to the Financial Statements

March 31, 2024

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### 7. Pension plan

The Organization is a participant in a defined contribution pension plan. The Organization contributes, on behalf of each eligible employee, an amount equal to the employee's contribution to a maximum of 2.5% of earnings. The Organization's contribution of \$8,764 (2023 - \$11,147) is included as expense in the statement of operations.

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<b>8. Internally restricted net assets</b>	<u>2024</u>	<u>2023</u>
Human resources fund	\$ 20,000	\$ 20,000
Board governance	3,000	3,000
Software and French Language Services	<u>20,000</u>	<u>20,000</u>
	<u>\$ 43,000</u>	<u>\$ 43,000</u>

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### 9. Lease commitment

The Organization occupies its premises under a lease expiring May 31, 2025. The agreement calls for an annual base rent of \$52,800, plus a share of common costs and applicable taxes.

### 10. Economic dependence

The Organization is economically dependant on various funding partners for the majority of its operating funding, including Ontario Health, Addictions and Mental Health Services - KFLA and the Ministry of Children, Community and Social Services, who together provided approximately 41% (2023 - 37%) of the Organization's funding. The extent of the Organization's dependence on these traditional funding sources has been declining due to additional grants obtained from other granting agencies.

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# **Sexual Assault Centre Kingston Inc.**

## **Notes to the Financial Statements**

March 31, 2024

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### **11. Financial instruments**

The main risks the Organization is exposed to through its financial instruments are credit risk and liquidity risk.

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risks relate to its accounts receivable. The Organization provides credit to its clients in the normal course of its operations.

(b) Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting the obligations associated with its financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable.

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### **12. Budget amounts**

The 2024 budget amounts on the Statement of Operations and the Schedules to the Financial Statements, are presented for information purposes only, are unaudited and not covered by the audit report of Grant Thornton LLP, dated August 29, 2024.

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**Sexual Assault Centre Kingston Inc.**  
**Schedule of Revenues and Expenses**  
**Ministry of Children, Community and Social Services**

Year ended March 31, 2024

	<u>Budget</u> <u>2024</u> (unaudited)	<u>Actual</u> <u>2024</u>	<u>Actual</u> <u>2023</u>
<b>A. Core Funding - Victim Services</b>			
<b>Revenues</b>			
Grant - operating	\$ 365,633	\$ 365,633	\$ 343,531
Other revenue	<u>10,303</u>	<u>-</u>	<u>1,200</u>
	<u>375,936</u>	<u>365,633</u>	<u>344,731</u>
<b>Expenses</b>			
Wages and benefits	235,806	255,022	234,584
Other operating expense			
Building occupancy	52,250	54,634	55,477
Administrative	40,298	36,316	31,942
Travel and communication	17,355	15,724	15,975
Office/program supplies/equipment	8,125	3,937	6,753
Other	<u>22,102</u>	<u>-</u>	<u>-</u>
	<u>375,936</u>	<u>365,633</u>	<u>344,731</u>
<b>Excess (deficiency) of revenues over expenses</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>B. Anti-Human Trafficking</b>			
<b>Revenues</b>			
Grant - operating	\$ 29,000	\$ 29,000	\$ 29,000
Other revenue	<u>1,045</u>	<u>1,737</u>	<u>196</u>
	<u>30,045</u>	<u>30,737</u>	<u>29,196</u>
<b>Expenses</b>			
Wages and benefits	14,302	14,670	13,543
Building occupancy	10,871	11,309	11,216
Administrative	3,000	3,056	2,962
Travel and communication	<u>1,872</u>	<u>1,702</u>	<u>1,475</u>
	<u>30,045</u>	<u>30,737</u>	<u>29,196</u>
<b>Excess (deficiency) of revenues over expenses</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**Sexual Assault Centre Kingston Inc.**  
**Schedule of Revenues and Expenses**  
**Addictions & Mental Health Services - Ministry of Health Grant**

Year ended March 31, 2024

	<u>Budget 2024</u> (unaudited)	<u>Actual 2024</u>	<u>Actual 2023</u>
<b>Revenues</b>			
Grant - operating	\$ 103,793	\$ 103,793	\$ 101,758
- one time funding	-	3,053	8,444
- other, including amortization	-		4,098
	<u>103,793</u>	<u>106,846</u>	<u>114,300</u>
<b>Expenses</b>			
Wages and Benefits			
Wages	74,031	74,031	70,784
Benefits	9,237		10,271
Other Operating Expense			
Building occupancy	21,981	21,981	20,801
Supplies and sundry	7,851	7,852	10,434
	<u>113,100</u>	<u>103,864</u>	<u>112,290</u>
<b>Excess (deficiency) of revenues over expenses</b>	<u>\$ (9,307)</u>	<u>\$ 2,982</u>	<u>\$ 2,010</u>